

## **Press Release**

### **Leadership summit inaugurated at IIM Jammu**

7<sup>th</sup> February 2020

The leadership summit was inaugurated at the Indian Institute of Management (IIM) Jammu on 7th February 2019 at the hands of Anand Kripalu, MD, CEO & Member, Diageo Global Executive Committee in the presence of Dr. B S Sahay, Director IIM Jammu, Dr. Burhan Muqbil, chair, leadership summit. The other dignitaries at the summit were Mr. Vijay Gambhire, MD & CEO CEAT Specialty Tyres, Mr. Ranjit Singh Former MD, Kalpataru Power Transmission Ltd., Mr. Mukund Walvekar, Ex. Managing Director & Chief Executive Officer, Acer Ltd., Ms. Anita Bhogle, Chairperson, Prosearch Consultants, Mr. Sandip Das, Member of the advisory board of Sterlite Technologies, Former CEO of Maxis Communications, headed Reliance Jio Infocom and Mr. Lalit Kumar Naik, Director, Noveltech Feeds Private Ltd., Mumbai.

The idea of the summit is to bring together visionaries from industry and government to offer valuable ideas to support the economic growth of the country through industrial transformation. The theme for this year is “Leading India through Innovation, Growth, and Diversity” with a vision to seek answers pertinent to the Indian Economy which aspires to be five trillion by 2024.

The event started with Saraswati Vandanam, sung by the students of IIM Jammu. Prof. Burhan, program chair reiterated that the summit is aligned with IIM Jammu’s mission to promote excellence in management education and create a strong industry interface through innovation, collaboration, excellence, and inclusiveness. Prof. B.S. Sahay, director of IIM Jammu addressed the dignitaries, guests, faculty members, and students. Prof. Sahay praised board members of IIM Jammu for their contribution in building the institute. He highlighted the vision of IIM Jammu which is to develop leaders and entrepreneurs who can perform globally to make a valuable difference to the Society and the Corporate world.

This was followed by the address of Mr. Anand Kripalu who shared the five lessons he had learned during his professional life. The first lesson was that ‘Careers are marathons and not sprints’ where he urged students to learn and grasp as much as they can during the initial stages of their career. The second lesson he shared was that ‘We make things happen’ where he stressed the need to take charge and be control of the situation. The third lesson he imparted was to ‘Get comfortable out of comfort zone’ and that we have to take up courage and travel through the uncharted territories which will provide us the opportunity to learn new things. The fourth lesson he shared was that to ‘Always leave a legacy’ and the importance to add value for any job and leave positive footprints in the sands of time. The final lesson he wanted the students to remember was to ‘Always lay to win in the right way’ and that the decisions should be governed with conscience and businesses should be built on solid values. The inaugural session closed with a vote of thanks by Prof. Manoj here he conveyed his gratitude to the guest of honor, faculty members, students, and media.

The first Panel discussion revolved around “Circular Economy for Sustainable Development – Role of Corporate India”. The discussion was led by Mr. Anand Kripalu – CEO, Diageo, Global Executive Committee, Mr. Ranjit Singh – Former MD, Kalpataru Power Transmission Ltd., and Prof. Jabir Ali, Professor (Economics), IIM Jammu. Mr. Anand talked about the

importance of reducing waste in the economy. He explained the difference between a Linear Economy and a Circular Economy. He asserted that India should adopt a circular economy, where businesses are supposed to hold accountable, minimize damage to the Planet and Society. Prof. Jabir Ali reiterated that it is the businesses to avoid exploitation of resources. He discussed how a business can support a circular economy, barriers to a circular economy, how to overcome the barriers and Biosphere Rules for Circular Production. He also suggested appropriate Business Models for implementing Circular Economy and how this will turn out to be a great opportunity. Mr. Ranjit Singh discussed the 4Ps that businesses should adopt for a circular economy – Planet, Purpose, People, and Profit. He also emphasized that implementing Sustainable Development Goals (SDGs) are critical to the economy. He quoted the example of Renault and explained how the company adopted circular economy principles in their business.

The second and final panel discussion for the day was on the theme ‘Inclusive Growth: How to ensure the Economic System to work for All?’. The panel was moderated by Mr. Talat Pervez Rohella, Secretary (Higher Education), J&K Government and panel members were Mr. Vijay Gambhire, MD & CEO CEAT Specialty Tyres, Mr. Mukund Walvekar, Ex. Managing Director & Chief Executive Officer, Acer Ltd., Bengaluru and Mr. Raju Chaudhary, Chairman KC Group, J&K. The panel discussed about the economic development in resource-limited settings that create and enhance opportunities to improve the economic and social well-being of all, including those at the base of the pyramid. The panel debated on the present problems, future aspects and suggest the measures and path to be taken for achieving sustainable and inclusive growth towards a prosperous India.