

### Education loan For students of IIM JAMMU- MBA/MBA(HA&HM)/EMBAIPM PROGRAM

No.	Details	Particulars with Amount/Rate/Tenure
1	Eligibility	Scholar loan for IIM Jammu Students
2	Purpose	Education loan
3	Quantum of loan	<b>50 Lac</b>
4	Margin	<b>NIL</b>
5	Reimbursement of fees	100% finance for all your expenses required to complete the course including foreign exchange programs
6	Interest Rate	--> <b>7.55% ( Quarterly Reset Linked to EBLR</b> Simple interest during moratorium period
7	Upfront/Processing Fee	<b>NIL</b>
8	Repayment period	Upto 15 years after course period +12 months of repayment holiday
9	Moratorium Period	12 months maximum
10	Co-applicant/Guarantor	Not Required In case of applicant is minor ( below 18yrs age ) Co-applicant is mandatory
11	Security/Collateral	<b>NIL</b>
12	Pre-payment Penalty	<b>NIL</b>
13	Documents Required for Education Loan	<ul style="list-style-type: none"> <li>• <b>Aadhar Card</b></li> <li>• <b>Pan card</b></li> <li>• <b>10<sup>th</sup>,12<sup>th</sup>, Graduation Marksheets &amp; certificates</b></li> <li>• <b>CAT Scorecard</b></li> <li>• <b>Offer letter from IIM</b></li> <li>• <b>Fee Structure</b></li> <li>• <b>Application Form</b></li> <li>• <b>2 passport size photographs</b></li> </ul>
14	Expenses covered in the Quantum of loan including visit of foreign university under Exachange program	<ul style="list-style-type: none"> <li>• Fee payable to College/School/Hostel(including Boarding and Lodging)</li> <li>• Examination/Library/Laboratory Fees</li> <li>• Purchase of Books/Equipments/Instruments/Uniforms</li> <li>• Caution deposit/Building Fund/Refundable Deposit supported by instituion Bills/Receipts</li> <li>• Travel Expenses/Expenses on exchange programme</li> <li>• Purchase of Computer/Laptop</li> <li>• Any other Expenses required for Completion of course like Study tours/ Visit to Foreign Universities in Exchange Programs,Project Work,Thesis etc.</li> </ul>
	Additional information	<ul style="list-style-type: none"> <li>• Govt/Subsidy under CSIS is available</li> <li>• Documentation available at the nearest RACPC centres of SBI</li> <li>• Please visit Bank website <a href="https://bank.sbi.sbi">https://bank.sbi.sbi</a> for detailed information</li> <li>• Income tax rebate under section 80E</li> </ul>

**Conatct Person Details :**

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