

**Education Loan Scheme for Students of IIM Jammu- MBA / MBA (HA&HM) / EMBA / IPM Program**

No	Details	Particular with Amount / Rate / Tenure		
1	Eligibility	Scholar Loan for IIM Jammu students		
2	Purpose	Education		
3	Quantum of loan	50 Lac		
4	Margin	Nil		
5	Reimbursement of fees	100% finance for all your expenses required to complete the course including foreign exchange program.		
6	Interest rate	<ul style="list-style-type: none"> <li>➤ 8.20% Quarterly Reset linked to EBLR.</li> <li>➤ And Lowest EBLR (i.e. lower avg. rate of interest) which means more saving during tenure of the loan.</li> <li>➤ Simple interest during moratorium period</li> </ul>		
7	Upfront Processing Charges	Nil		
8	Repayment Period	up to 15 years after Course Period + 12 months of repayment holiday		
9	Moratorium Period	12 months maximum.		
10	Co-Applicant /Guarantor	Not required. In case of minor (below 18-year age) Co Applicant is mandatory.		
11	Security Collateral	Nil		
12	Insurance Premium	Nil (Facility available at the request of the student)		
13	Pre-payment penalty	Nil		
14	Documents required for application of loan	<ul style="list-style-type: none"> <li>➤ Aadhar Card</li> <li>➤ Pan Card</li> <li>➤ 10th , 12th , Graduation Marksheets and Certificate</li> <li>➤ CAT Scorecard</li> <li>➤ Offer Letter from IIM and fee structure</li> <li>➤ Application Form</li> </ul>		
15	Expense covered in the Quantum of loan including visit of foreign university under exchange programme	<ul style="list-style-type: none"> <li>▪ Fee payable to college/school/ hostel (including Boarding &amp; Lodging)</li> <li>▪ Examination/ Library/ Laboratory fees</li> <li>▪ Purchase of books/ equipment/ instruments/ uniforms</li> <li>▪ Caution deposit/ building fund/ refundable deposit supported by institution bills/ receipts</li> <li>▪ Travel expenses/ expenses on exchange programme</li> <li>▪ Purchase of computer/ laptop, if essential for completion of course</li> <li>▪ Any other expense required to complete the course like study tours, visits to foreign universities in exchange programs, project work, thesis, etc.</li> </ul>		
	<b>Any additional information wishes to include by Bank</b>	<ul style="list-style-type: none"> <li>• Govt. Subsidy under CSIS is available.</li> <li>• Documentation available at the nearest RACPC Centres of SBI nearest to the student.</li> <li>• <b>Please visit bank website <a href="https://bank.sbi">https://bank.sbi</a> for detailed information.</b></li> <li>• Income tax rebate under section 80E.</li> </ul>		
16	Any other Charges-1	Nil		
17	Any other Charges-2	Nil		
18	Any other Documents Required-1	-		
19	Any other Documents Required-2	-		
20	Any other conditions 1	-		
21	Any other conditions 2	-		
<b>Contact Person Details</b>				
	<b>Name</b>	<b>Designation</b>	<b>Email Id</b>	<b>Mobile No or WhatsApp no.</b>
1	Umesh Kumar	Chief Manager	<b>sbi.02367@sbi.co.in</b>	82711 11116
2	Aashish Kumar	Deputy BM		98165 03449
3	Baljeet Kour	Loan Officer		97962 88063
4	Ankush	Support Officer for IIM Jammu.		95966 83721

