भारतीय प्रबंधन संस्थान जम्मू Indian Institute of Management Jammu ओल्ड यूनिवर्सिटी कैंपस, कैनाल रोड, जम्मू (जम्मू- कश्मीर)–180016 भारत Old University Campus, Canal Road, Jammu (J&K)–180016 India Phone: +91-191-2585837 Email: info@iimj.ac.in Url: www.iimj.ac.in



Press Release

IIM Jammu signs an MoU with LJK Economic Growth and Development Dialogue -LEAD for Startup Ecosystem Development

<u>09th</u> June 2023 Jammu: Indian Institute of Management (IIM) Jammu signed a Memorandum of Understanding (MoU) with LJK Economic Growth and Development Dialogue-LEAD to set out a framework for the participants to cooperate in investment promotion in J & K. The MoU was signed at a Mega event for start-ups in Jammu on 09th June 2023. The organizations will jointly conduct studies, research, and organize various capacity-building activities across the districts of Jammu and Kashmir with an aim to identify investment opportunities and measure the potential of growth in various sectors of the industry.

The MoU was signed in the presence of Prof. B.S. Sahay, Director, IIM Jammu by Cmdr Kesavan Baskkaran (R), Chief Administrative Officer, IIM Jammu, and by Shri. Sunil Shah, Director, LJK Economic Growth and Development Dialogue-LEAD in the presence of other dignitaries.

Prof. B. S. Sahay, Director, IIM Jammu said that the signing of the MoU will open new avenues to showcase business opportunities in J&K to potential investors, creation of start-up ecosystem, and drive strategic sector-specific investments from private sector stakeholders across India and the world. The Institute along with the LJK Economic Growth and Development Dialogue-LEAD, will try to leverage this partnership by working in the continued interest of the people of Jammu, and Kashmir and thereby paving the path for sustainable development for the nation and the globe.

Speaking on the occasion, Shri Sunil Shah, Director, LJK Economic Growth and Development Dialogue-LEAD expressed his happiness for the signing of the MoU with IIM Jammu under the leadership of Prof. B. S. Sahay, Director, IIM Jammu. He mentioned further that the collaboration with IIM Jammu will help us to develop our competence in many key areas ranging from research, Institutional knowledge, development of entrepreneurship, and Institutional development. This partnership will lead to a significant exchange of synergies between both Institutes.

Prof Jabir Ali, Dean Academics, IIM Jammu said that this MoU will bring expertise from both organizations and will study the gap analysis for all Districts of Jammu and Kashmir. The collaboration between both Institutes will lead to meaningful outcomes in the interest of the stakeholders and pave the path for sustainable growth and development.

As part of the MoU, a review shall be undertaken to view schemes & policies of the government with respect to industrial growth and investment promotion in J&K and students will truly benefit from such activities as this will help them to understand these dynamics. The MoU signing ended on a positive note.

For Press/Media inquiries, please contact:

: pro@iimj.ac.in : +91-8000121616 Glimpses from the MoU Signing of IIM Jammu with LJK Economic Growth and Development Dialogue-LEAD for Startup Ecosystem Development

