




24, Block-C, Sector -C, Gandhi Nagar, Jammu Tawi Jammu -180004 (J&K) Phone - 2431783,2433424 (0191)	  
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Ref: UBI/GNR/2023

Date: 11.04.2023

Education Loan Scheme for MBA-IIM Jammu

1.	Eligibility	<ul style="list-style-type: none"> Students who secure admission in IIM Jammu for the MBA Program (Full time course) Two Year Degree Programme
2.	Purpose	<ul style="list-style-type: none"> To pursue MBA from IIM Jammu
3.	Quantum of Loan	<ul style="list-style-type: none"> 40 Lakhs
4.	Margin	<ul style="list-style-type: none"> Nil
5.	Reimbursement of Fees	<ul style="list-style-type: none"> Reimbursement of Admission Acceptance Fees (AAF)(within the overall limit of Rs 40 lakhs) Reimbursement of Term Fees (within the overall limit of Rs 40 Lakhs)
6.	Interest Rate	<ul style="list-style-type: none"> EBLR -0.70%
7.	Processing Charges	<ul style="list-style-type: none"> Nil
8.	Repayment Period	<ul style="list-style-type: none"> 180 Months(15 Years)
9.	Moratorium Period	<ul style="list-style-type: none"> Course Period + 1 Year
10.	Co-applicant/Guarantor	<ul style="list-style-type: none"> Nil
11.	Security	<ul style="list-style-type: none"> No Collateral Security or Third Party Guarantee to be taken

Contact Person Details:

S.No	Name	Designation	Mobile No	Email ID
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