



EDUCATION LOAN SCHEME FOR IIM JAMMU

1.	Eligibility	Students who secure admission in IIM Jammu for MBA program
2.	Purpose	Loans will be granted to deserving/meritorious students for pursuing courses in India at selected premier and reputed institutions identified by the bank
3.	Quantum of Loan	Up to Rs.40.00 Lacs without any collateral
4.	Margin	Nil
5.	Reimbursement of Admission Fee	Reimbursement of Admission Acceptance Fee permitted
6.	Interest Rate	RLLR – 0.50% i.e 8.75% presently RRLR being 9.25% per annum (Floating). The concessional ROI is permitted only till course completion date or during the course period of 2 years whichever is less.
7.	Processing charges	Nil
8.	Repayment Period	15 years excluding moratorium period
9.	Moratorium Period	Course Period + One Year
10.	Co-applicant	Optional
11.	Security	Nil

Contact Details:

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कृते केनरा बैंक, खुदरा आस्ति केन्द्र, जम्मू
For Canara Bank, RAH Jammu
मण्डल प्रबन्धक / Div. Manager

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