24, Block-C, Sector -C, Gandhi Nagar, Jammu Tawi Jammu -180004 (J&K) Phone - 2431783,2433424 (0191)	यूनियन बैंक W Union Bank of India अपल परापा पापाय अनम्प्र Andhra
Fax - 2433424 (0191)	Email: gnjammu@unionbankofindia.com

Education Loan Scheme for Executive MBA - IIM Jammu

1	Eligibility	 Students who secure admission in IIM Jammu for the Executive MBA Program (Blended Mode) Two-year Degree Program 			
2	Purpose	To pursue Executive MBA program(Blended Mode) from IIM Jammu.			
3	Quantum of Loan	Upto ₹8 Lakh			
4	Margin	10%			
5	Reimbursement of fee	 Reimbursement of admission acceptance fee (AAF) Reimbursement of term fee 			
6	Interest rate	*EBLR + 0.75%; EBLR as on date is 6.80%, hence effective Rol as on date is 7.55% (floating)*			
7	Processing Charges	Nil			
8	Repayment Period	15 years(180 months) or upto 60 years of age of borrower, whichever is earlier			
9	Moratorium Period	Upto course period only. Repayment to start from next month of completion of course. Interest to be serviced during moratorium.			
10	Co-applicant/Guarantor	Not required			
11	Security	No collateral security or third-party guarantee to be taken			

Contact details -

S. No.	Name 🎍	Designation	Mobile No.	Email id
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2.	Sumit Dalal	Branch Head	9646202338	Gnjammu@unionbankofindia.com

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