

EDUCATION LOAN SCHEME FOR EXECUTIVE MBA – IIM JAMMU

1.	Eligibility	 Students who secure admission in IIM Jammu for the Executive MBA Program (Blended Mode) Two-year Degree Program 		
2.	Purpose	To pursue Executive MBA for a duration of two years		
3.	Quantum of Loan	Need Based		
4.	Margin	10%		
5.	Reimbursement of fee	Any amount already paid shall be treated as a margin.		
6.	Interest rate	Up to Rs.7.50 Lacs – RLLR (6.90%) + 2.00% i.e 8.90% floating Above Rs.7.50 Lacs - RLLR (6.90%) + 1.60% i.e 8.50% floating		
7.	Processing Charges	Nil		
8.	Repayment Period	180 months		
9.	Moratorium Period	Nil		
10.	Co-applicant/Guarantor	No		
11.	Security	Up to Rs.4.00 Lacs – Nil		
		Above Rs.4.00 Lacs – Collateral security to the tune of 100% of loan amount.		

CONTACT DETAILS:-

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