

Press Release

Leadership summit concludes at IIM Jammu

8th February 2020

IIM Jammu concluded its first Leadership Summit centered on the theme – Innovation, Growth and Diversity. The day commenced with a discussion around the topic “Disruptions in the Indian Markets” The discussion was led by Ms. Anita Bhogle, Chairperson, Prosearch Consultants as the Panel Chair and the panel members were Mr. Sandip Das, Member of the advisory board of Sterlite Technologies; Former CEO of Maxis Communications; headed Reliance Jio Infocom, Mr. Lalitkumar Naik, Director, Noveltech Feeds Private Ltd., Mumbai, Mr. Manoj Madhusudanan, India Head, Dunnhumby and Mr. Sidharath Kapur, Former CEO, Airport Business of Adani Group; Headed Airports Business of GMR Infra.

The discussion took off with Ms. Anita Bhogle laying down the framework for the upcoming discussion followed by a question what is disruption? The answer to which was given by Mr. Sandip Das in two words ‘Jugaad’ and ‘Innovation’ and this is what leads to disruption. He also quoted that “In business, you should always keep the cannibal in the family” that way you keep improving by challenging yourself. Mr. Lalitkumar Naik stated that Disruption isn’t new and it has always been there, even though the enablers have changed over time. He also stated that Disruption has taken a new meaning because of the need for growth and emerging competition people are creating disruption looking for a ‘wow’ factor now. Mr. Manoj Madhusudanan stressed on the fact that Disruption occurs when you can fundamentally alter the environment and Artificial intelligence is one thing that can do so and have a huge impact on the future. Mr. Sidharath Kapur shared that the 3 factors which would lead to disruption are sustaining innovation, Efficiency innovation and Market creating innovation. The panel discussed how these disruptions in various industries are affecting the country as a whole.

The second-panel discussion for the day focused on the theme “Emerging Role of Academia in Knowledge Economy”. The discussion was led by Prof. Ashok Aima, Vice-Chancellor, Central University of Jammu, Prof. Manoj Kumar Dhar, Vice-Chancellor, University of Jammu, Prof. Ravindra Kumar Sinha, Vice-Chancellor, Shri Mata Vashnavdevi University Katra and Prof. Anju Bhasin, Vice-Chancellor, Cluster University Jammu.

The panel critically examined the emerging role of academia in the modern economy and the challenges that come across in the process. Mr. Ashok stressed on the need to revisit universities by governments so that the education imparted by these institutions can be more relevant. Mr. Ravindra Kumar asserted that universities should create knowledge and not focus on just placements, and also that the quality of research has to be focused rather than quantity. Prof. Anju Bhasin emphasized on the fact that universities in India lack financial and academic autonomy and also on the need for corporate sectors to collaborate with regional institutes. Prof. Manoj Kumar Dhar pointed out that the best universities in the world are built on values. The panel discussed the

essential role educational institutions are supposed to play in the construction and development of knowledge-based economies.

The 2nd Panel discussion was followed by a valedictory session where Prof. B.S Sahay, Director IIM Jammu thanked the speakers for taking their time out to arrive and interact with the students. He also applauded the faculty and student team for their immense contributions to the success of the event. The speakers also remarked that it was a very engaging and informative session and encouraged the students to organize more of such events. Rohit Kansal IAS, Principal Secretary J&K applauded the BOG members of IIM Jammu for their hard work. He claimed that he is confident that despite the challenges in J&K, IIM Jammu will overcome all of them leading to a bright future. The vote of Thanks was delivered by Prof. Jabir Ali, Professor (Economics & Business Environment), IIM Jammu.