

1	<b>Eligibility</b>	<ul style="list-style-type: none"> <li>Students who secure admission in IIM Jammu for the Executive MBA Program (Blended Mode)</li> <li>Two-year Degree Program</li> </ul>
2	<b>Purpose</b>	For payment of fee to the educational institute.
3	<b>Quantum of Loan</b>	<p>Course Fee as per Annexure is Rs 8.85 lacs.</p> <p>Minimum margin required is 5%</p> <p>Maximum quantum of Loan is Rs 8.40 Lacs i.e Corse fee less by 5% Margin.</p>
4	<b>Margin</b>	5%
5	<b>Reimbursement of fee</b>	NA
6	<b>Interest rate</b>	<p>Tenor up to 5 years (Fixed Rate of Interest) : RLLR + 1.50%</p> <p>Tenor exceeding 5 years (Floating Rate of Interest): RLLR + 1.00% (RLLR is 7.20% as on date)</p> <p><b>Note :</b></p> <ul style="list-style-type: none"> <li>☑ Servicing of interest during study period and the moratorium period till commencement of repayment is optional for students.</li> <li>☑ In case interest is not serviced during the moratorium period, the accrued interest will be added to the principal amount while fixing EMI for repayment.</li> <li>☑ Simple interest shall be charged during the study period and up to commencement of repayment.</li> </ul> <p><b>CONCESSIONS IN RATE OF INTEREST :</b></p> <ul style="list-style-type: none"> <li>Interest Concession of 0.50% on interest rate shall be allowed in case of education loans availed by Girl Students</li> <li>Interest concession of 1.00 % shall be provided for entire tenure of the loan, if interest is serviced during the course period and subsequent moratorium period.</li> </ul> <p>The concessions in pricing are subject to effective price not falling below the floor limit of RLLR+0.50%</p>
7	<b>ProcessingCharges</b>	Nil

<b>8</b>	<b>Repayment Period</b>	The maximum door to door tenor of the Education Loan shall not exceed 15 years (including Course Period, Moratorium Period and Repayment Period).
<b>9</b>	<b>MoratoriumPeriod</b>	Course period + 1 year Repayment shall start after Moratorium period.
<b>10</b>	<b>Co-applicant</b>	Parent(s)/ guardian(s) to be Joint Borrower(s).
<b>11</b>	<b>Security</b>	For Loans up to Rs. 10.00 Lakh for pursuing courses in IIT/IIM/ISB:  <input type="checkbox"/> Parent(s)/ guardian(s) to be Joint Borrower(s).  <input type="checkbox"/> Third party guarantee of Two persons  <input type="checkbox"/> Assignment of future income of the student  However, for education loans up to Rs. 7.50 Lakh third party guarantee shall be waived if the loan is covered under Credit Guarantee Scheme.

**Contact details–**

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